

HKRMA Monthly Retail Sales Statistics Press Information

Month of September 2022

Jan-Sep 2022 over Jan-Sep 2021

Jan-Sep 2022 over Jan-Sep 2018

- 1) a. Total sales value growth vs last year
b. Total volume growth vs last year

0.2%
1.5%

c. Value: **-1.3%**

d. Value: **-30%**

2) Trend of Retail Sales Growth in HK\$

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,538	36,963	34,650	35,154	35,737	33,683	34,659	33,923	33,785	36,117	36,000	42,391	436,623
Value (% change)	-6.6%	-20.6%	-9.8%	-7.5%	-8.3%	-8.9%	-7.7%	-10.5%	-4.0%	-2.9%	-5.4%	-2.9%	-8.1%
Volume index	-3.6%	-18.5%	-7.8%	-6.2%	-7.3%	-7.9%	-7.0%	-11.0%	-3.8%	-2.7%	-5.5%	-2.9%	-7.1%

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	43,112	34,820	35,691	35,206	35,898	33,723	36,035	34,849	35,708	37,532	38,718	44,852	446,136
Value (% change)	-1.0%	-5.8%	3.0%	0.1%	0.4%	0.1%	4.0%	2.7%	5.7%	3.9%	7.5%	5.8%	2.2%
Volume index	-1.4%	-6.2%	2.6%	-0.1%	0.6%	0.4%	4.5%	3.2%	5.6%	3.6%	7.0%	4.3%	1.9%

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	44,929	45,241	39,789	39,514	40,513	37,747	38,849	38,109	36,575	39,771	39,248	44,883	485,169
Value (% change)	4.2%	29.9%	11.5%	12.2%	12.9%	11.9%	7.8%	9.4%	2.4%	6.0%	1.4%	0.1%	8.7%
Volume index	2.3%	28.3%	10.1%	11.0%	11.5%	9.8%	5.9%	7.9%	1.4%	5.3%	1.2%	0.1%	7.6%

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	48,084	40,605	39,716	37,724	39,931	35,232	34,399	29,396	29,912	30,059	29,929	36,173	431,160
Value (% change)	7.0%	-10.1%	-0.2%	-4.5%	-1.4%	-6.7%	-11.5%	-22.9%	-18.2%	-24.4%	-23.7%	-19.4%	-11.1%
Volume index	6.9%	-10.4%	-0.8%	-5.0%	-1.8%	-7.6%	-13.1%	-25.2%	-20.3%	-26.4%	-25.5%	-21.1%	-12.3%

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	37,735	22,723	22,977	24,103	26,788	26,531	26,466	25,551	26,076	27,430	28,699	31,372	326,451
Value (% change)	-21.5%	-44.0%	-42.1%	-36.1%	-32.9%	-24.7%	-23.1%	-13.1%	-12.8%	-8.7%	-4.1%	-13.3%	-24.3%
Volume index	-23.1%	-46.7%	-44.0%	-37.5%	-34.0%	-25.3%	-23.8%	-13.4%	-13.3%	-9.2%	-4.7%	-14.0%	-25.5%

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Annual
Value (million)	32,549	29,531	27,626	27,018	29,565	28,074	27,203	28,586	28,018	30,735	30,749	33,294	352,948
Value (% change)	-13.7%	30.0%	20.2%	12.1%	10.4%	5.8%	2.8%	11.9%	7.4%	12.1%	7.1%	6.1%	8.1%
Volume index	-14.6%	31.7%	19.9%	11.0%	7.7%	2.9%	0.7%	10.0%	4.9%	9.4%	4.3%	3.3%	6.5%

2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep				
Value (million)	33,835	25,213	23,816	30,173	29,105	27,703	28,319	28,531	28,072				
Value (% change)	4.0%	-14.6%	-13.8%	11.7%	-1.6%	-1.3%	4.1%	-0.2%	0.2%				
Volume index	1.5%	-17.6%	-16.8%	8.0%	-4.8%	-4.2%	1.1%	-3.0%	1.5%				

* provisional figure

Source: Census & Statistics Department, HKSAR

3) Total Retail Sales in Value (million)

1st half 2015 (245,566 m) over 1st half 2014 (249,627 m)

-1.6%

2nd half 2015 (229,590 m) over 2nd half 2014 (243,666 m)

-5.8%

1st half 2016 (219,738 m) over 1st half 2015 (245,566 m)	-10.5%
1st half 2017 (218,430 m) over 1st half 2016 (219,748 m)	-0.6%
1st half 2018 (247,757 m) over 1st half 2017 (218,430 m)	13.4%
1st half 2019 (241,292 m) over 1st half 2018 (247,734 m)	-2.6%
1st half 2020 (160,834 m) over 1st half 2019 (241,292 m)	-33.3%
1st half 2021 (174,357 m) over 1st half 2020 (160,834 m)	8.4%

2nd half 2016 (216,882 m) over 2nd half 2015 (229,590 m)	-5.5%
2nd half 2017 (227,675 m) over 2nd half 2016 (216,882 m)	5.0%
2nd half 2018 (237,467 m) over 2nd half 2017 (227,675 m)	4.3%
2nd half 2019 (186,868 m) over 2nd half 2018 (237,467 m)	-20%
2nd half 2020 (165,593 m) over 2nd half 2019 (186,868 m)	-12.8%
2nd half 2021 (178,586 m) over 2nd half 2020 (165,605 m)	7.8%

Q3 2015 (110,674 m) over Q3 2014 (116,278 m)	-4.8%
Q3 2016 (102,367 m) over Q3 2015 (110,674 m)	-7.5%
Q3 2017 (106,592 m) over Q3 2016 (102,367 m)	4.1%
Q3 2018 (113,533 m) over Q3 2017 (106,592 m)	6.5%
Q3 2019 (93,707 m) over Q3 2018 (113,533 m)	-17.5%
Q3 2020 (78,093 m) over Q3 2019 (93,707 m)	-16.7%
Q3 2021 (83,807 m) over Q3 2020 (78,093 m)	7.3%
Q3 2022 (84,922 m) over Q3 2021 (83,807 m)	1.3%

Jan-Sep 2015 (356,240 m) over Jan-Sep 2014 (365,908 m)	-2.7%
Jan-Sep 2016 (322,087 m) over Jan-Sep 2015 (356,240 m)	-9.6%
Jan-Sep 2017 (325,042 m) over Jan-Sep 2016 (322,087 m)	0.9%
Jan-Sep 2018 (361,261 m) over Jan-Sep 2017 (325,042 m)	11.1%
Jan-Sep 2019 (334,999 m) over Jan-Sep 2018 (361,261 m)	-7.3%
Jan-Sep 2020 (238,950 m) over Jan-Sep 2019 (334,999 m)	-28.7%
Jan-Sep 2021 (258,170 m) over Jan-Sep 2020 (238,950 m)	8.0%
Jan-Sep 2022 (254,769 m) over Jan-Sep 2021 (258,170 m)	-1.3%

4) Commentary on Government's September 2022 Retail Sales (in value and in volume)

- a. The total Retail Sales Value (RSV) in September 2022 registered a slight increase of 0.2%, compared with the same month in 2021. For the first 9 months of 2022 taken together, the RSV registered a mild decrease of 1.3% compared with the same period in 2021.
- b. Amongst all categories, the RSV of “Motor vehicles and parts” registered the biggest increase at 26.6%, followed by “Electrical goods and other consumer durable goods not elsewhere classified”, registering 14% increase.
- c. The RSV of “Bread, pastry, confectionery and biscuits” recorded the deepest drop at 20.3%, followed by “Clothing, footwear and allied products” decreased by 7.2%.

5) Sales Forecast for October, November & Christmas 2022

- a. Around 50% of the responding members reported that they register single-digit growth in sales value in October 2022, when compared with the same month of 2021. This is mainly due to the fact of typhoon signal 8 was hoisted for two days during October in 2021, leading to a low base for comparison.
- b. For November and Christmas 2022, the majority of members forecasts that the sales performance would be of similar performance as the social distancing measures might remain the same.